



*Inspiring Students Through Innovative Education*

Forney Independent School District  
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November 29, 2017

To Whom It May Concern:

Forney Independent School District (the "District" or "Issuer") has retained Live Oak Public Finance, LLC (the "Financial Advisor") to serve as its independent registered municipal advisor (the "Financial Advisor"). The District will rely on the Financial Advisor by seeking and considering its financial advice, analysis, and perspective before acting on any recommendation to issue or refinance municipal securities. The District may not necessarily follow the Financial Advisor's advice and may also rely on representations, if any, made by financial services firms in connection with the issuance of municipal securities.

By posting this letter on the District's website and/or on Texas MAC's website, the District intends that potential bond underwriters may use and rely on this letter for purposes of qualifying for the so-called Independent Registered Municipal Advisor ("IRMA") Exemption afforded by SEC Rule 15Ba1-1(d)(3)(vi) until the District removes or replaces this letter from these websites.

Aside from regulatory mandated correspondence between an underwriter and the District's Financial Advisor, underwriters that have been granted the IRMA Exemption should not speak directly with or send documents directly to the Financial Advisor unless specifically directed by the District. Failure to comply with this request may result in exclusion from participation in municipal security transactions with the District.

Potential bond underwriters relying on this IRMA Exemption acknowledge it has no recourse against the District or its Financial Advisor on any action or inaction with respect to evaluating, implementing, or responding to proposals or other correspondence relating to the sale of municipal securities submitted by the underwriter.

Financial service firms desiring to learn the identity of individuals who participate in advising the District on matters related to debt management and municipal securities issuance, should contact our Financial Advisor listed below. A copy of written representations related to the IRMA Exemption may also be sent to our Financial Advisor at the address list below.

Sincerely,

John G. Chase  
Chief Financial Officer  
Forney Independent School District

Christian Merritt, Municipal Advisor  
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